

COMPENSATION AGREEMENT

PARTIES AGREE: In this legally binding Compensation Agreement, the 🕱 LISTING BROKERAGE: ☐ SELLER: ☐ BUYER: AGREES TO COMPENSATE THE BROKERAGE COMPANY for the purpose, property, terms, and compensation stated below. ☐ BUYING ON BEHALF OF (CLIENT/CUSTOMER NAME) FOR PURPOSE/ACTIVITY: ☐ LISTING ☐ LEASING/RENTING ☐ OTHER ____ REGARDING PROPERTY: Address 1925 Sandal Brook Road Unit # State of South Carolina City Indian Land Lot Zip 29707 County of Lancaster Section/Phase_____Subdivision____ ____Other ___ Tax Map **0010J-0B-108.00** TERMS: This Compensation Agreement begins on ______and ends at 11:59 p.m. local time on ____ and does not create any agency relationships and expires 5 years after Effective Date if no termination date stated herein. of the gross sales price or \$ or % of another amount calculated by _______% of the lease/rent payments 🗆 total 🗆 monthly 🗀 other regarding the Property and will be due and payable at: ☐ The Closing of the Property ☐ Assumption of the lease As otherwise agreed: ____ PAYMENT WOULD BE DUE IN THE EVENT OF DEFAULT BY THE COMPENSATING PARTY. COMPENSATION FOR THE PURPOSES/ACTIVITIES DESCRIBED ABOVE IS NOT SET BY LAW AND IS FULLY NEGOTIABLE BETWEEN THE PARTIES. DISCLOSURE: The parties agree that compensation being paid under this Agreement will be disclosed to all parties to the transaction that generate the compensation payment. PARTIES ARE SOLELY RESPONSIBLE FOR OBTAINING LEGAL ADVICE PRIOR TO SIGNING THIS AGREEMENT Parties acknowledge receiving, reading, reviewing, and understanding this Agreement. Parties acknowledge having time and opportunity to review all documents and receive legal counsel from an attorney of their choice prior to signing. Effective date is the above stated date or latest date upon which all parties are aware of signatures and agreement. Date: Time: Date: Time: ______Time: _____ Date: _____Time: ___

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