



COMPENSATION AGREEMENT

1. **PARTIES AGREE:** In this legally binding Compensation Agreement, the

LISTING BROKERAGE: **RE/MAX Executive** _____, or
 SELLER: _____, or
 BUYER: _____

AGREES TO COMPENSATE THE BROKERAGE COMPANY _____
for the purpose, property, terms, and compensation stated below.

2. **FOR PURPOSE/ACTIVITY:** BUYING ON BEHALF OF _____ (CLIENT/CUSTOMER NAME)
 LISTING LEASING/RENTING OTHER n/a

3. **REGARDING PROPERTY:** _____

Address 4362 Perth Road _____ Unit # n/a

City Indian Land _____ State of South Carolina

Zip 29707 _____ County of Lancaster _____ Lot 242

Block n/a _____ Section/Phase n/a _____ Subdivision Carolina Reserve

Tax Map 0013M-0A-242.00 _____ Other _____

4. **TERMS:** This Compensation Agreement begins on August 5, 2024 and ends at 11:59 p.m. local time on _____
and does not create any agency relationships and expires 5 years after Effective Date if no termination date stated herein.

5. **COMPENSATION:** Shall be paid in U.S. Dollars according to the following terms: A compensation amount of 2.500 %
of the gross sales price or \$ n/a or n/a % of another amount and calculated by: n/a of
the lease/rent payments total monthly other regarding the Property and will be due and payable at:

The Closing of the Property
 Assumption of the lease
 As otherwise agreed: n/a

PAYMENT WOULD BE DUE IN THE EVENT OF DEFAULT BY THE COMPENSATING PARTY. COMPENSATION FOR THE PURPOSES/ACTIVITIES DESCRIBED ABOVE IS NOT SET BY LAW AND IS FULLY NEGOTIABLE BETWEEN THE PARTIES.

6. **DISCLOSURE:** The parties agree that compensation being paid under this Agreement will be disclosed to all parties to the transaction that generate the compensation payment.

PARTIES ARE SOLELY RESPONSIBLE FOR OBTAINING LEGAL ADVICE PRIOR TO SIGNING THIS AGREEMENT Parties acknowledge receiving, reading, reviewing, and understanding this Agreement. Parties acknowledge having time and opportunity to review all documents and receive legal counsel from an attorney of their choice prior to signing. Effective date is the above stated date or latest date upon which all parties are aware of signatures and agreement.

Date: _____ Time: _____

Date: _____ Time: _____

Date: _____ Time: _____

Date: _____ Time: _____

Samantha Borte - RE/MAX Executive

REALTOR® is the registered collective membership mark which may be used only by those real estate licensees who are members of the NATIONAL ASSOCIATION OF REALTORS® and who subscribe to its strict professional Code of Ethics. The South Carolina Association of REALTORS® (SCR) owns copyright to the content of this form and expressly prohibits the display, distribution, duplication, transmission, alteration, or reproduction of any part of SCR copyright content as well as the use of the name "South Carolina Association of REALTORS®" in connection with any written or electronic format without the prior written consent of SCR. SCR makes no representation as to the legal adequacy of this form or the information added for a specific transaction and recommends that Parties consult a SC attorney prior to signing to ensure the completed form meets your legal need.

© 2024 South Carolina Association of REALTORS®. 8/2024
FORM 120 PAGE 1 of 1